



Investing Made Easy



Managed Accounts let you own investments without all the usual administration. They come with the added benefits of being professionally managed and can also provide access to investments not readily available to individual investors.

## What is a Managed Account?

A managed account is a professionally managed investment portfolio, which can be made up of shares, cash and other listed securities. Unlike a managed fund, with a managed account, you are the beneficial owner of the underlying securities. The many benefits of managed accounts are detailed overleaf. Below compares the advantages of a managed account with a direct share portfolio and a managed fund.

Feature	Managed Funds	Direct Share Portfolios	Managed Accounts
Professional Management	✓	✗	✓
Transparency	✗	✓	✓
Direct Ownership of Assets	✗	✓	✓
Portability of Shares (without triggering CGT)	✗	✓	✓
Tax Advantages of Ownership (no inheritance of capital gains from others)	✗	✓	✓
Customisation	✗	✓	✓
Portfolio Reporting and Administration	✓	✗	✓
Reduced Administration	✗	✗	✓



## The benefits of owning investments, without all the hard work






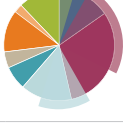
Advantages of a Managed Account	Benefit for You
Professionally Managed Investment Portfolios	You get access to a low cost, actively managed investment portfolio, managed by Morningstar's global team of investment professionals. So you won't have to spend time researching stocks or continuously managing and monitoring your investment portfolio.
Transparency	You can see exactly what shares, cash and other listed securities you hold at any given time.
Tax Advantages	As the portfolio is owned by you, you don't inherit any embedded unrealised or realised capital gains. And capital losses can be used to offset gains from other assets.
Reduced Administration	<p>With one application process you buy an entire portfolio of securities. There's no need for manual re-weighting, buying or selling as this is part of the service provided by the professionals managing the portfolio.</p> <p>This means less paperwork and a more streamlined process if you want to implement any changes to your investment strategy.</p>
Customisation	Moving shares in and out of a portfolio is easy, so you and your adviser can create a truly customised investment portfolio. This also results in there being no double ups on securities. If you already have exposure to a security, there's no need to double up.
Centralised Reporting	<p>You get all the information you need about your investment in one report. Your adviser can customise the level of detail that goes into your report so you're getting exactly the information that you want.</p> <p>You get reports at the portfolio level or at an individual security level. At an individual security level it's possible to have performance and reports in real time.</p>
Everything In One Place	You can keep on top of your investment holdings by being able to access everything in the one place.

### Two Sets of Specialists, One Goal

We're here to guide you on the path to financial security – to understand what is important for you and your family and to identify your financial goals, needs and aspirations. We can help you plan for the lifestyle you want and build the strategy that you need to get there. Based on your financial goals and your risk capacity, we create a sound, well-researched investment strategy. Autumn Financial partners with a professional investment manager that builds diversified managed account solutions where every investment is chosen to help our clients achieve their investment objective and financial goals more reliably across every life stage.

## Diversified Managed Accounts

Managed Accounts are your gateway to global asset allocation, security selection, portfolio construction, and research capabilities. A disciplined investment process combined with expert implementation provides a professionally managed, cost effective investment as a vehicle to reach your financial goals. These investment solutions have been designed to align with the needs of investors; increasing wealth, while aiming to preserve capital through every stage of the market cycle.

Managed Account	Asset Allocation	Objective	Time Horizon	Investment Fee
Conservative		CPI+ 0.75%	2 years	0.50%
Moderate		CPI+ 1.0%	3 years	0.50%
Diversified Income		CPI+ 2.0%	4 years	0.55%
Balanced		CPI+ 2.5%	5 years	0.55%
Growth		CPI+3.5%	7 years	0.55%
High Growth		CPI+ 4.5%	9 years	0.60%

- Australian Shares
- International Shares
- Australian Property
- International Property
- Global Infrastructure
- Alternatives
- Australian Bonds
- International Bonds
- Cash



This is general advice only and does not take into account your financial circumstances, needs and objectives. Before making any decision based on this document, you should assess your own circumstances or seek advice from a financial planner and seek tax advice from a registered tax agent. Information is current at the date of issue and may change.